

NARRATIVE FIXED INCOME

The certificate aims to provide income and capital growth over the medium to long term by investing in investment grade corporate bonds primarily denominated in EUR and USD.

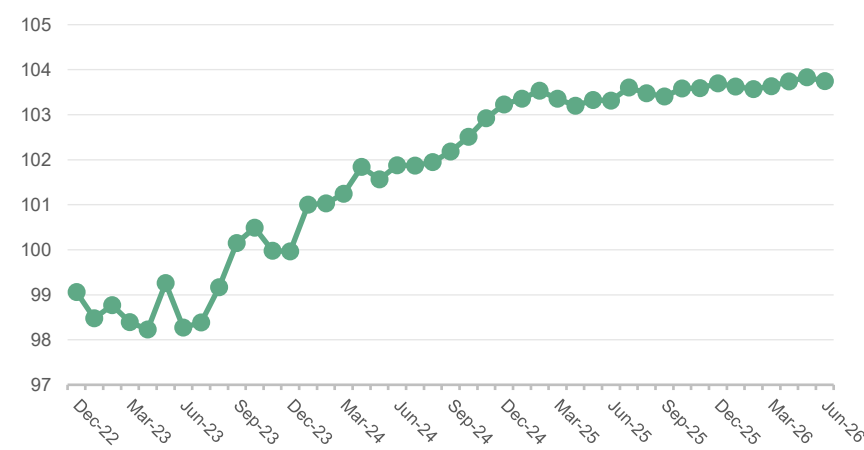
WHY Narrative Fixed Income?

- 1 Transparent exposure to short-term investment grade corporate bonds
- 2 Low cost, targeted access to the most liquid bonds with 2-3 year maturities
- 3 Diversify your bond allocation and reach interesting yields

Risk profile (SRI)



PERFORMANCE (indexed, 100 = issue price)



Cumulative performance (%)

	1 M	3 M	6 M	YTD	1 Y	Since issue
Certificate	-0.08%	+0.11%	+0.05%	+0.05%	+0.42%	+3.75%

Performance based on published NAV per certificate (net of fees). Data as of 30.06.2026.

KEY FACTS

Issuer	ARCFP PCC Limited
Paying Agent	ISP Securities
ISIN	CH1275642812
Underlyings	Bonds
Currency	EUR
Settlement	Cash
Issue Price	1'000 EUR
Denomination	1'000 EUR
Final Valuation Date	Open end
Redemption Date	10 d. after Final Val.
Management Fee	0.80% p.a.

FUND DATA (30.06.2026)

NAV per certificate	1'037.49 EUR
Gross assets	3'694'617 EUR
Certificates outst.	3'554
Track record since	Dec 2022

STATISTICS (since issue)

Annualised return	+1.03%
Annualised volatility	1.38%
Best month	+1.05%
Worst month	-1.00%
Positive months	26 / 42

PORTFOLIO CHARACTERISTICS*

Duration	0.46
Yield-to-Maturity	2.09%
Average rating	A-
Number of positions	2

TOP HOLDINGS*

ENGIE 2.375 19-MAY-2026	50.15%
WMT 2.550 08-APR-2026	49.85%

* As per latest available portfolio report (Dec 2025).

MONTHLY PERFORMANCE (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2022												-0.94	-0.94
2023	-0.59	+0.29	-0.38	-0.17	+1.05	-1.00	+0.12	+0.79	+0.99	+0.34	-0.51	-0.01	+0.91
2024	+1.04	+0.03	+0.21	+0.59	-0.27	+0.30	-0.01	+0.08	+0.23	+0.32	+0.40	+0.30	+3.26
2025	+0.13	+0.17	-0.17	-0.15	+0.12	-0.01	+0.28	-0.13	-0.07	+0.17	+0.01	+0.11	+0.46
2026	-0.07	-0.06	+0.06	+0.10	+0.09	-0.08							+0.05

Dec 2022 performance computed from the issue price (1'000 EUR). Values prior to Oct 2023 are taken from the previous factsheet's track record; valuation data available from 04.10.2023. 2026 figures year-to-date as of 30.06.2026. Monthly returns based on end-of-month published NAV, net of fees.

PORTFOLIO BREAKDOWN*

Maturity / rating

	AA	A	BBB
0-1 year	-	49.85%	50.15%
1-3 years	-	-	-
3-5 years	-	-	-
TOTAL	-	49.85%	50.15%

Currency breakdown

CCY	% of NAV	Ø coupon	YTM	Ø duration
EUR	100%	2.44%	2.09%	0.46
USD	-	-	-	-

Country of risk

France	50.15%
United States	49.85%

* As per latest available portfolio report (Dec 2025).

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