

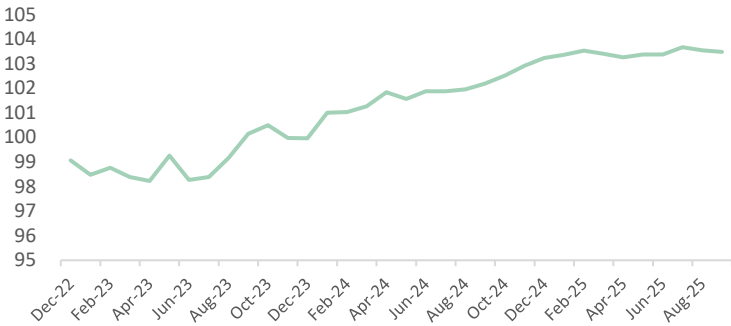
NARRATIVE FIXED INCOME

The certificate aims to provide income and capital growth over the medium to long term by investing in investment grade corporate bonds primarily denominated in EUR and USD.

WHY Narrative Fixed Income?

- 1 Transparent exposure to short-term investment grade corporate bonds
- 2 Low cost, targeted access to the most liquid bonds with 2-3 year maturities
- 3 Diversify your bond allocation and reach interesting yields

PERFORMANCE



Cumulative performance (%)

	1 M	3 M	6 M	YTD
Certificate	-0.07%	+0.09%	+0.07%	+0.23%



CCY	% of NAV	Ø coupon	YTM	Ø duration
EUR	82.59%	2.86%	2.39%	0.42%
USD	17.41%	0.80%	4.35%	0.06%

KEY FACTS

Issuer	ARCFP PCC Limited
Paying Agent	ISP Securities
ISIN	CH1275642812
Underlyings	Bonds
Currency	EUR
Settlement	Cash
Issue Price	1'000 EUR
Denomination	1'000 EUR
Final ValuationDate	Open end
Redemption Date	10 th day after the Final Valuation Date
Management Fee	0.80% p.a.

Top Holdings (%)

EDF 4 12-NOV-2025	2.46%
WMT 2.550 08-APR-2026	2.41%
ENGIE 2.375 19-MAY-2026	2.40%
DE 2.50 14-SEP-2026	2.38%
CAT 0.800 13-NOV-2025	2.08%
Number of positions	20

	AA	A	BBB
0-1 year	20.59%	37.81%	41.60%
1-3 years	-	-	-
3-5 years	-	-	-
TOTAL	20.59%	37.81%	41.60%

Portfolio characteristics

Duration	0.36%
Yield-to-Maturity	2.73%
Average rating	A-

Country of Risk (Top 5)

United States	58.40%
France	41.60%
-	-
-	-

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